

| | 2023 | 2022 | 2021 | 2020 | 2019 | CODE § |
|---------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| Unified Credit Against Estate Tax and GST Tax Exclusion (Single Taxpayer) | \$12,920,000 | \$12,060,000 | \$11,700,000 | \$11,580,000 | \$11,400,000 | 2010(c), 2631(c) |
| Doubled Exclusions with Portability (Two Taxpayers) | \$25,840,000 | \$24,120,000 | \$23,400,000 | \$23,160,000 | \$22,800,000 | 2631(c) |
| Annual Exclusion for Gifts (General) | \$17,000 | \$16,000 | \$15,000 | \$15,000 | \$15,000 | 2503(b) |
| Annual Exclusion for Gifts (to Non-Citizen Spouse) | \$175,000 | \$164,000 | \$159,000 | \$157,000 | \$155,000 | 2503(b), 2523(i) |
| GST Tax Exclusion (for Non-U.S./NRA Transferor) | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | Treas. Reg. S. 26.2663-2 |
| Unified Credit Against Estate Tax (for Non-U.S. Person/NRA) | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | Treas. Reg. S. 20.2102.1 |
| Top Bracket for Estates and Trusts – Income Threshold | \$14,650 | \$13,450 | \$13,050 | \$12,950 | \$12,750 | 1(j)(5)(B) |
| 0% Bracket for Estates and Trusts – Capital Gains Threshold | \$3,000 | \$2,800 | \$2,700 | \$2,650 | \$2,650 | 1(j)(5)(B) |
| Expatriation Tax – Average Annual Net Income Amount | \$190,000 | \$178,000 | \$172,000 | \$171,000 | \$168,000 | 877A(g), 877(a)(2) |
| Expatriation Tax – Net Worth Threshold | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | 877A(g), 877(a)(2) |
| Expatriation Tax – Tax Reduction | \$821,000 | \$767,000 | \$744,000 | \$737,000 | \$725,000 | 877A(a)(3) |
| Notice of Large Gifts Received from Foreign Persons | \$18,567 | \$17,339 | \$16,815 | \$16,649 | \$16,388 | 6039F |
| IRS Publication (Rev. Proc.) | 2022-38 | 2021-45 | 2020-45 | 2019-44 | 2018-57 | |

Wealth Transfers

Annual Inflation-Adjusted Numbers

The IRS just released its inflation-adjusted numbers for 2023, which have fairly significant implications for wealth planning.

Our legal team reviewed Revenue Procedure 2022-38 and pulled out only the numbers most relevant for wealth transfer planning into one chart, plus historical information and legal sourcing. This chart is meant to be your handy, downloadable and printable, one-page reference guide when planning (and reporting) taxable gifts or implementing estate freeze strategies in the coming year.

The chart above is geared toward individual taxpayers, and their advisors, who are thinking about tax planning by leveraging wealth transfer techniques.



Please reach out to support@wealth.com to suggest additional tax-related numbers that would be helpful to include in this chart for your practice.